

Introduction

As part of the climate test 2022 in Liechtenstein, the PACTA method takes into account investments in listed equities and corporate bonds in particularly climate-relevant economic sectors globally as well as in real estate and mortgages nationally. The results of those quantitative modules therefore exclusively reflect your exposure to these asset classes.

The aim of this questionnaire is to complement the quantitative analyses by recording your climate-relevant measures related to your investments in all asset classes as well as measures outside your investment strategy such as your political engagement. This enables a more comprehensive overall picture of your climate-relevant activities. All questions here refer to the organization-entity for which the portfolio was submitted. Especially questions regarding your engagement strategy will also be relevant for the respective indicator in the 'score card'.

Please note that you are not required to answer all the questions. Reply to the ones that apply to your organization and fit its business, and skip the ones which do not apply to your organization by scrolling down to the next question.

The survey is entirely in English and made to be filled all at once. If you need time to collect answers from other sectors, please first download the survey's PDF [here](#).

* 1. Please fill in the email address by which you are registered at platform.transitionmonitor.com

Section 1: Asset Classes

The first part of the questions is designed to understand the assets included in the quantitative PACTA analysis into the full portfolio of your organization. If this information is available to you, please indicate for which of these asset classes climate (or ESG) objectives explicitly influence your investment and financial decisions.

2. In which of the following asset classes is your organization invested? This includes the assets managed by your organization in-house (internal/self-managed/direct) as well as assets managed by asset managers on behalf of your organization via mandates or via mutual funds (external/mandated/indirect investments) and also where your organization offers financial products. In addition, please indicate also whether your organization is active in the lending business (incl. mortgages). The questions always refer to international and national investments except for real estate and mortgages, where it's specified in two categories due to the quantitative analysis of only national real estate and mortgage portfolios. Can you please outline, in percentage (%), the distribution of capital across the respective asset classes? **Can you indicate how many percentages of investment in each asset class are internal/self-managed/direct investment?**

	Invested?	Percentage(%)	Which percentage of your assets in this category is self-managed (internal/direct investments)?	Are climate (or ESG) goals part of your investments in this asset?
Listed equities	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Corporate bonds (incl. convertible bonds)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Sovereign bonds (incl. municipal/supranational bond)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Swiss real estate (direct and indirect)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Liechtenstein real estate (direct and indirect)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
International real estate (direct and indirect)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Private equity/Venture capital/Private debt	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Infrastructure	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Commodities	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Corporate Loans / Credits (securitised and non-securitised)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Swiss mortgages	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Liechtenstein mortgages	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

3. What are your company's total assets under management as of 31/12/2021?

Value (whole numbers only)

Section 2: Climate strategies and measures

The questions in the following section refer to possible climate-relevant objectives of your organization and to memberships in national and international climate-related initiatives.

4. Does your organization as a whole follow a climate strategy?

- Yes
 No

5. If your institution incorporates climate strategies in investment decision-making, the strategy comprehends which level of the business?

- Encompasses all business activities of the organization
 Encompasses only certain asset classes

6. If your institution adopts a climate strategy, does it include concrete climate goals?

- Yes
 No

7. If your institution adopts a climate goal adopted, does it refer to a target achievement year?

- Yes, 2050 net-zero target
 Yes, with interim targets for 2025, 2030
 Yes, with other target year
 No

8. If your institution commits to climate goals, is it reported annually?

- Yes
 No

9. If your institution commits to climate goals, are those publically available?

- No
 Yes (please, indicate the webpage where the climate goal is published)

10. Is your company a member of one or more of these (or other) initiatives or organizations?

- | | |
|---|--|
| <input type="checkbox"/> CA100+ (Climate Action 100+ Initiative) | <input type="checkbox"/> Net-Zero Banking Alliance |
| <input type="checkbox"/> SBTi (Science Based Targets Initiative) | <input type="checkbox"/> Net-Zero Asset Manager Initiative |
| <input type="checkbox"/> Katowice Banks | <input type="checkbox"/> Net-Zero Asset Owner Alliance |
| <input type="checkbox"/> UN PRI (UN Principles for Responsible Investment) | <input type="checkbox"/> IIGCC (Institutional Investors Group on Climate Change) |
| <input type="checkbox"/> UNEP-Fi (Finance Initiative of the United Nations Environment Programme) | <input type="checkbox"/> PAII (Paris Aligned Investing Initiative) |
| <input type="checkbox"/> PRB (Principles for Responsible Banking) | <input type="checkbox"/> GFANZ (Glasgow Financial Alliance for Net Zero) |
| <input type="checkbox"/> AOA (Net-Zero Asset Owner Alliance) | <input type="checkbox"/> PCAF (Partnership for Carbon Accounting Financials) |
| <input type="checkbox"/> Net-Zero Insurance Alliance | <input type="checkbox"/> TCFD supporter |
| <input type="checkbox"/> Other (please specify) | |

11. Is your company (or a number of your financial products) subject to disclosure requirements?

- | | |
|--|--|
| <input type="checkbox"/> EU disclosure requirements (Sustainable Finance Disclosure Directive - SDFR) | <input type="checkbox"/> CSRD (Corporate Sustainability Reporting Directive) |
| <input type="checkbox"/> FINMA reporting obligations on climate risks or Future reporting obligations according to the counter-proposal to the Corporate Responsibility Initiative KVI | <input type="checkbox"/> Other |
| <input type="checkbox"/> TCFD (Task Force on Climate-related Financial Disclosures) | <input type="checkbox"/> Not subject to disclosure requirements |

12. Please tick which climate-relevant measures you are taking in which asset classes (related to internal/self-managed/direct & external/mandated/indirect investments)

	Listed equities	Corporate bonds	Sovereign bonds (incl municipal/supra-national bond)	Swiss, Liechtenstein and international indirect real estate	Private equity/Venture capital/Private debt	Infrastructure	Commodities	Corporate Loans / Credits	Other
Exclusion criteria for coal	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Targeted underweighting for coal	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Exclusion criteria for oil	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Targeted underweighting for oil	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Best-in-class/positive screening /norms-based screening	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Investments into/financing climate solutions	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Thematic strategy/Sustainable thematic investment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Impact investment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Engagement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Active voting /Exercise of voting rights	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

13. In case you have **exclusion policies** in place, please fill the table below with the details of such policies.

	Passive investments (i.e. funds) are also part of your exclusion policy in these sectors?	Do you track regularly if your passive investments (i.e. funds) are invested in these sectors?	Do you employ cutoffs for investments in these sectors?	Does your exclusion policy also apply to power production?
Coal	<input type="text" value="Yes/No"/>	<input type="text" value="Yes/No"/>	<input type="text" value="Yes/No"/>	<input type="text" value="Yes/No"/>
Oil	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other climate relevant sectors (e.g. fossil gas)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

14. In case you **exercise voting rights/engagement in your listed equities** investments, please fill the table below with details on how you interact with invested companies in the following sectors.

	With how many companies do you engage in this sector per year?	Do you engage with companies in this sector jointly with other financial institutions?	Do you engage with companies yourself, or have you outsourced these activities?	If your action isn't successful, do you exclude the company from your investable universe?
Fossil Fuels	Range	Yes/No	Yes/No	Yes/No
Power				
Automotive				
Steel				
Cement				
Aviation				
Shipping				
Other Sectors				

15. In case you exercise **voting rights/engagement in any part of your total portfolio**, do you have a dedicated sustainability team engaging with companies? If yes, how many people?

- 1-2 people
- 3-5 people
- 6-10 people
- > 10 people
- Engagement is done by regular team (no dedicated sustainability team involved in engagement process)
- No exercise of voting rights or engagement

16. In case you **exercise voting rights/engagement**, can you name examples of engagements you define as successful?

Please specify the company's ISIN

Please specify the company's ISIN

Please specify the company's ISIN

Please specify the company's ISIN

17. Do you ask your customers/insurees about their climate (sustainability) preferences?

- Only if individual client / insurance advisors from your company ask
- We have standardised questions for a systematic query of all customers / insurees
- The offering of financial products is automatically based on the climate (sustainability) preferences and the suitability of the advice in relation to these preferences is checked
- We don't ask customers / insurees about their climate (sustainability) preferences
- Other (please specify)

18. Do you discuss sustainability issues systematically with fund managers during the performance reviews?

- Yes
- No

19. Do you undertake other environmentally relevant measures, for example with a view on biodiversity?

- Yes
- No

20. What other information on your climate strategies and climate-relevant measures not listed in this questionnaire should be considered? Do you have other environmental strategies that you would like to mention?

Section 3: Political engagement

The next section refers to your company's attitude towards national policy-making processes. You are asked to indicate your company's position on current issues, as well as information on concrete actions.

21. Does your company position itself in the national political decision-making process?

Yes

No

22. How many human resources (number of people) do you use to engage in the policy-making process? (full-time equivalent/year)

Section 4: PACTA Climate Test 2020

This section is addressed to all participating institutes of the Liechtenstein Climate Test 2020. In order to get an indication of the effectiveness of the Climate Test, we ask you to answer the following questions. As 2DII is constantly working on improving the method and the presentation of the results, further comments are also welcome in the free field.

23. Has your company participated in the Climate Test 2020?

Yes

No

24. Have the results helped you to define your climate targets or make them more ambitious?

Yes

No

25. Have the results helped you to better measure climate-related risks?

Yes

No

26. Which sections of the report helped you in defining climate targets?

Exposure to climate relevant sectors

Potential financial losses

Alignment with climate scenarios

Distribution of potential financial losses across sectors and technologies

Alignment of emission intensities

Peer group comparison

Company-level results

27. Which sections of the report helped you better measure climate-related risks?

Exposure to climate relevant sectors

Potential financial losses

Alignment with climate scenarios

Distribution of potential financial losses across sectors and technologies

Alignment of emission intensities

Peer group comparison

Company-level results

28. Has your company taken climate-relevant measures inspired by the results?

Yes

No

If yes, please specify.

29. Did the Climate Test 2020 contribute to internal reporting?

Yes

No

30. Has your company communicated the results publicly?

Yes

No